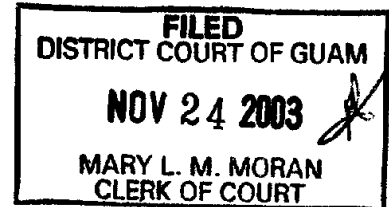


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5 Counsel for Plaintiff
6 PEOPLE HOLDINGS CO., LTD.

7 IN THE DISTRICT COURT OF GUAM

8 PEOPLE HOLDINGS CO., LTD.,)	CASE NO. 03-00034
9)	
10 Plaintiff,)	
11 vs.)	NOTICE OF DISMISSAL WITH
12)	PREJUDICE
13 SUN Y. WAKUGAWA, KOWON SHIPPING)	
14 CORP., AND SINO TRADING GUAM, INC.,)	
15)	
16 Defendant.)	


15 COME NOW, People Holdings Co., Ltd. ("People Holdings") and hereby dismisses this
16 action against Sino Trading Guam, Inc. ("Sino Guam") with prejudice and not to any other party.

17 People Holdings and Sino Guam shall bear their own attorneys' fees and costs.

18 People Holdings preserves all of its claims and defenses against Sun Wakugawa and
19 Kowon Shipping Corp. their agents, officers, directors, successors and assigns with respect to the
20 matters raised in this action

21 Dated this 21st day of November, 2003.

22 LAW OFFICES OF PARK & ASSOCIATES

23
24 By: 
25 MUN SU PARK

26
27 ORIGINAL
28

NOTICE OF DISMISSAL WITH PREJUDICE
CASE NO. 03-00034